

# Preliminaries

## Lecture 1

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Master MEA - Univ. Lille

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# Outline

- 1 Class overview
  - Introduction
  - Class organization
  - Minor remarks

# Class Overview

# The course

- International economics and trade particularly
  - Why ? wait a few minutes
- Purpose is twofold
  - ① Study a number of theories of international trade
  - ② check whether they are true
  - ③ Use this set of theories to
    - assess the consequences of trade and globalization
    - understand recent policy debates
- I will do my best to introduce you to real-world applications

# Who I am

- Clément Nedoncelle
- Office: SH2 - 101/103
- Hours: Friday 10.30 - 12 (appointment only)
- E-mail: [clement.nedoncelle@gmail.com](mailto:clement.nedoncelle@gmail.com)

# Who I am

- Some of you may already know me.
- Education background
  - 2 years in Lille, BA Univ. Paris 1
  - MA Paris School of Economics
  - PhD almost completed
- Research interests: International trade
  - Firms behavior in foreign markets.
  - I love empirical works !
- I live in Lille.
- No facebook.

# Class organization 1

- 24 hours ( 8 times 3 hrs together)
- Every Wednesday at 9.30 - 12.30 (except today !)
- No TA sessions
- Pre-requisites:
  - Some introductory international trade/economics class
  - Micro and macro undergraduate background
  - And some "econometrics" background !
    - OK for everyone ??
- No formal math models
- Material: <http://www.clementnedoncelle.eu/enseignement-teaching/international-economics/>

## Class organization 2

- I cannot reinvent standard trade theories. I use textbooks for the class.
- **Krugman, Obstfeld, and Melitz. "International Trade: Theory and Policy." 10th edition.**



- Earlier editions are almost fine, but no Melitz ...



# Paul Krugman



- Major American economist: MIT, Princeton
- Nobel Prize in Economics in 2008
  - "contributions to New Trade Theory and New Economic Geography" that we will cover.
- New York Times Columns now.

# Maurice Obstfeld



- (Major) American economist: Berkeley
- International Macroeconomics
- CEA and Economic Counsellor and Director of the IMF's Research Department

## Marc Melitz



- American economist (even if his father, Jacques, is French): Princeton, Harvard
- Rather young (less than 50 yrs old), and very influential paper in 2003.
- "new new trade theories"

# Grading

- Group presentation: 25% + final exam 75%

## Group presentation

- Research empirical paper presentation
- You can choose the papers from a small list of papers
- Groups of 2/3 students
- 20-minute presentation
- From the 5th class to the 8th class (October 26)
  - October 12, I want to know the definitive allocations of papers

## Now that you are afraid

- I will show you what I expect from you in the next class
  - For next week, can you please read "Bernhofen, D., & Brown, J. (2004). A Direct Test of the Theory of Comparative Advantage : The Case of Japan. Journal of Political Economy, 112(1), 48-67."
  - I will show you how to present a paper (and it's better if you read it before)
- Go and see the papers on the webpage
- We will have classes before
- Optimal groups
- I'm here !

# Final Exam

- Closed book exam
- Short questions about what we saw in class and the paper presentations (which are part of the class) + short answers.
- (Recall the objectives of the class) Questions about class material and a little bit a reflexion.

## Technology use

- I hate talking to computers, but I understand you love them
- I will do my best to post the lecture slides before each class the night before so you can print them out to take notes.
- Limited cell phone use



# Class

- Lecture is long at least for me
- Breaks ?
- Voice benchmarks ?
  
- Let's start !

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